

Pine Terrace Apartments

2016 Low Income Housing Tax Credit Proposal

City:

County:

Photograph or Rendering



Project Narrative

The Pine Terrace proposal consists of rehabilitation and preservation of 33 existing units in the Village of Jefferson, Ashtabula County, Ohio. The project will be 100% set aside for multi-family housing and 100% affordable. The project currently is a USDA-515 project and has 27 units of rental assistance. The Pine Terrace project is in dire need of rehab to preserve the affordable housing units in the Village of Jefferson.

Project Information

Pool: Existing Rental Units
Construction Type: Rehabilitation
Population: Family
Building Type: Townhouse
Address: 333 South Market Street
City, State Zip: Jefferson, OH 44047
Census Tract: 11.02

Ownership Information

Ownership Entity: Pine Terrace Limited Partnership
Majority Member: Pine Terrace Family Limited Partnership
Minority Member: n/a
Syndicator or Investor: Ohio Capital Corporation for Housing
Non-Profit: Neighborhood Development Services, Inc.

Development Team

Developer: Neighborhood Development Services, Inc.
Phone: 330-297-6400
Street Address: 120 East Main Street
City, State, Zip: Ravenna, OH 44266-3104
General Contractor: To Be Determined
Management Co: Neighborhood Property Management LLC
Syndicator: Ohio Capital Corporation for Housing
Architect: Four Points Architectural Services, Inc.

